North Carolina Securities Industry Association Names Chairman

RALEIGH, N.C. (Feb. 2, 2004) – The North Carolina Securities Industry Association (NCSIA), a non-profit trade association formed to represent the interests of the securities and banking industry and investment community in North Carolina, today named Richard K. Bryant its first Chairman. Bryant is a co-founder of Capital Investment Companies and has served as its executive officer and principal since 1984. Capital is one of the largest independent financial services and brokerage firms in the Southeast and is based in Raleigh, N.C.

The NCSIA has been organized to represent the interests of broker-dealers, investment advisors, mutual funds, insurers and other firms doing business in the securities industry in North Carolina. Under Bryant’s leadership the Association will strive to make sure that its members act responsibly and with high ethical standards and that sound regulations and laws that guide the securities industry in North Carolina. The NCSIA pledges to earn, inspire and maintain the public’s trust and confidence in the securities industry and the capital markets.

“Establishing unity in regard to common issues and concerns among those who work within and influence North Carolina’s security industry is important,” said Bryant. “My hope is that the NCSIA will become a much needed source for education, advocacy and promotion for the securities industry in North Carolina. Our goal is to put a local face on this large industry. I am looking forward to the challenge that launching this organization presents as well as the value the NCSIA can provide our state.”

The NCSIA has four primary goals:

- Establish a vehicle for education, advocacy and promotion for the securities industry in North Carolina;
- Provide a networking system by which securities dealers can develop professional contacts in the industry;
- Unite the members of the securities industry, both in large and small companies, to influence public policy in North Carolina;
- Create a strong grassroots network to support a proactive legislative agenda and to meet with elected public officials to voice specific public policy concerns.

Joining Chairman Bryant on the NCSIA Board of Directors will be John F. Quigley, chief operating officer of First Citizens Investors Services and Ronald S. Ottavio, a Senior Vice President with Wachovia.

About the NCSIA
SIA members include broker-dealers, investment advisors, mutual funds, insurers and investment banks. These members come from all over North Carolina in all phases of corporate and public finance. If you would like information on joining the NCSIA please call (919) 834-4801.

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