

Capital Investment Companies Hires Chief Compliance Officer

Ronald King to Lead Dedicated Compliance Team

RALEIGH, N.C. (April 21, 2008) – Capital Investment Companies, one of the largest independent financial services and brokerage firms in the Southeast, has named Ronald King as chief compliance officer for the firm. King will be responsible for leading all compliance related activities for Capital Investment Companies as well as managing the six people who work on the compliance team.

“Compliance is very important to Capital Investment Companies because there are so many new rules and regulations to obey,” said Richard K. Bryant, president of Capital Investment Companies. “Investors can rest assured that Capital keeps a close eye on the latest issues in our industry and makes proactive decisions about protecting their investments. Ron will give us a measure of continuity in compliance because he is detail-oriented, meticulous and highly trained.”

King comes to Capital Investment Companies with over 13 years of management experience in the securities industry. Prior to joining Capital Investment Companies, King served as Managing Partner of the King Garner Group of the Carolinas, LLC, as Regional Director for Berthel Fisher & Company Financial Services Inc., as Vice President and Branch Manager for Josephthal & Co., and as a Financial Consultant with Marion Bass Securities. King worked as a Securities Investigator with the NC Secretary of State Securities Division and is a graduate of The Southeastern Trust School of Campbell University. King has his series 4, 7, 9, 10, 24, 63, 65 and 66 licenses.

“Capital Investment Companies was just the environment I was looking for because they have an old-fashioned dedication to the customer but a cutting edge appreciation for keeping current with new regulations,” said Ronald King, chief compliance officer of Capital Investment Companies. “Since so many people across the southeastern United States seek out Capital’s independent and savvy advice, I am glad I can assist in supporting their mission of integrity, independence and innovation.”

Capital Investment Companies recently added seven new independent registered reps in offices across the Carolinas. This growth will allow Capital Investment Companies to better serve their clientele and continue to provide attentive personal support and expertise throughout the region. Capital Investment Companies has experienced significant growth in the last two years, including the creation of a community foundation, new bank partnerships across the Southeast, and alliances with other major financial services firms.

About Capital Investment Companies

Capital Investment Companies is comprised of Capital Investment Brokerage, Inc. and Capital Investment Group, Inc., registered broker/dealers (Members NASD/SIPC), and their affiliates. Capital Investment Companies (www.capinvestco.com) is one of the largest independent financial services and brokerage organizations in the Southeastern United States, headquartered in Raleigh, N.C. The firm offers a wide variety of financial services including: traditional investment brokerage, money management, investment banking, trust

services, no-load mutual fund management, mortgage services, estate planning, insurance services, retirement plans and a community foundation. They offer their services to individuals, corporations, and the CPA and banking community.

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