

Capital Investment Companies Expands Services In Atlanta

Company to Offer Corporate Mergers and Acquisition Support Through Atlanta Team

RALEIGH, N.C. (July 31, 2008) – Capital Investment Companies, one of the largest independent financial services and brokerage firms in the Southeast, has strengthened their presence in the Atlanta, Georgia marketplace and will now be offering financial advisory services to its clients on corporate mergers and acquisition through out the Carolinas . Dan Davis, founder of Davis Capital Resources, Inc., which is based in Atlanta, will partner with Capital Investment Companies to provide this service.

“Creating the architecture for a successful merger or acquisition takes a great deal of planning and skill and this new alliance will help us serve our clients’ business needs even better,” said Richard K. Bryant, president of Capital Investment Companies. “Dan has an extensive network of resources throughout the Southeast and his office in Atlanta will extend Capital’s influence further into the deep south.”

Davis comes to Capital Investment Companies with over 25 years of experience relating to mergers and acquisitions, private placements and public offerings. In 1986 he formed Davis Capital Resources, Inc. to concentrate on the representation of a select number of clients in mergers and acquisitions having a transaction size between \$5 million and \$50 million, as well as private placements.

“I have a long-term friendship with Con T. McDonald, executive vice president of Capital Investment Companies and he called me with an opportunity to expand my business more in the Carolinas,” said Dan Davis, president of Davis Capital Resources, Inc. “For me it was an easy decision to ‘come home to Capital’, as they say, because of the strong independent culture that Capital Investment Companies has built and the strong presence they have with the CPA and banking community. With this new alliance we will work together to extend Capital’s presence in Atlanta as well as support the mergers and acquisition needs of Capital’s existing clients, concentrated in the Carolinas.”

Prior to forming Davis Capital Resources, Dan gained investment banking experience as a Vice President – Corporate Finance for the southeastern regional office of the Prudential Corporate Capital Group, a subsidiary of the Prudential Insurance Company. Previously, Dan was the Vice President of Investment Banking for Interstate Securities Corporation. Davis began his career in the securities industry in 1976 with Donaldson, Lufkin & Jenrette in New York where he advised large banks, state governments and Fortune 500 corporate portfolios. He earned a Juris Doctorate from Wake Forest University School of Law and graduated from UNC-Chapel Hill with a B.A. in Economics, where he was a Morehead Scholar.

About Capital Investment Companies

Capital Investment Companies is comprised of Capital Investment Brokerage, Inc. and Capital Investment Group, Inc., both registered broker/dealers (Members FINRA/SIPC), and their affiliates. Capital Investment Companies (www.cico.us) is one of the largest

independent financial services and brokerage organizations in the Southeastern United States, headquartered in Raleigh, N.C. The firm offers a wide variety of financial services including: traditional investment brokerage, money management, investment banking, trust services, mutual fund management, mortgage services, estate planning, insurance services, retirement plans and a charitable community foundation services. They offer their services to high net-worth individuals, corporations, CPAs and the banking community.

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