

## **Capital Investment Companies Adds 18 Financial Advisors**

*Advisors Seek Capital's Strong and Flexible Independent Culture*

**RALEIGH, N.C. (September 22, 2009)** – Capital Investment Companies, one of the largest independent financial services and brokerage firms in the Southeast, is expanding to meet the growing demand for financial services in the region. The firm, which is celebrating its 25<sup>th</sup> year in business, has added 15 independent registered financial advisors to its offices across the Carolinas and three more representatives to offices in the Atlanta area. Across the nation financial advisors from large wirehouse firms are seeking out the best independent firms with which to partner.

“Brokers want to work at a firm that supports their needs and provides them the creative space to grow their careers and investors want the one-on-one service that used to be the standard,” said Richard K. Bryant, president of Capital Investment Companies. “Capital provides that to our reps and our investors and we believe even more will ‘Come home to Capital’ this year.”

Capital Investment Companies has experienced significant growth in the last three years, including new bank partnerships across the Southeast and alliances with other major financial services firms. Recently, co-founder Bobby Edgerton, who leads Capital Investment Counsel, Inc., won *Business North Carolina* magazine’s annual stock picking contest. Rather than trying to predict stock market fluctuations, Capital Investment Counsel seeks out financially strong, undervalued securities and invests with patience and discipline, for a strategy of long-term growth and gain.

Recently hired financial advisors include:

- Tess Ramby – Most recently from Ohio, where she managed the compliance and operations department of a Registered Investment Advisor. Ramby has her 7, 24 and 66 licenses. She is based out of the home office in Raleigh, N.C.
- Billy Potter – Potter joined the Fayetteville, N.C., branch of Capital Bank and has his 7, 63 and 66 licenses, as well as long-term care, life and health insurance licenses.
- Kimberlee Sipe – Sipe joined the Glenwood Avenue branch of Capital Bank in Raleigh. She too has 7, 63 and 66 licenses, as well as long-term care, life, health and variable insurance licenses.
- Skip Watkins – Watkins holds 6, 7, 26, 63 and 66 licenses, as well as life, health, long-term care and variable insurance licenses. He joined the Wilmington, N.C., branch of Crescent State Bank.
- Sherry Wolfe – Previously with Capital through The East Carolina Bank, Wolfe joined Select Bank and Trust, a new bank relationship for Capital in Greenville,

N.C. She has her 7 and 63 licenses, along with insurance licenses in life, health, variable and long-term care.

- John Watts, III – Watts, formerly with Wachovia/Wells Fargo in Hickory, N.C. and who recently founded Renaissance Financial Management with two other independent financial advisors in Hickory, Elizabeth Rogers and Ryan Mumy, has his 7, 9, 10 and 66 licenses, along with life, health, long-term care and variable insurance licenses.
- Elizabeth (Beth) Rogers – Also formerly with Wachovia/Wells Fargo and a recent founder of Renaissance Financial in Hickory, has her 6, 7, 63 and 66 licenses, along with insurance licenses in life, health, long-term care and variable.
- Ryan Mumy – Mumy, also formerly with Wachovia/Wells Fargo and a recent founder of Renaissance Financial in Hickory, has his 7, 63 and 65 licenses and insurance licenses in life, health, long-term care and variable.
- Diane Fox – Fox, also formerly with Wachovia/Wells Fargo and now with Renaissance Financial in Hickory, has her 7, 9, 10 and 66 licenses and is a Registered Assistant.
- Jim Mothorpe – Mothorpe joined Capital Investment and is based out of Peachtree City, Ga. He has his 7 and 63 licenses and insurance licenses in life, health and variable.
- Dante McDowell – McDowell joined Capital Investment and is based out of Tucker, Ga. He has his 7 and 66 licenses and insurance licenses in life, health and variable.
- Jeff Drake – Drake joined Captial and is doing business as Drake Financial in Longs, S.C. He has his 6, 22, 26 and 63 licenses, as well as life, health and variable insurance licenses.
- Erik Babocsi – Babocsi is doing business as EBC Financial Management in Holly Springs, N.C. He has his 7, 9, 10, 63 and 66 licenses, as well as life, health and variable insurance licenses.
- Michael Papadopoulos – Papadopoulos, who has his 6, 26 and 63 licenses, as well as life, health and variable insurance licenses, is based out of Greenville, S.C.
- Toby Hicks – Hicks is doing business as Hicks Financial Group in Pinehurst, N.C. He has his 7, 24, 63 and 65 licenses, along with life, health and variable insurance licenses.

- Brad Helms – Helms joined Integrated Advisory Services, which has an office in Winston-Salem, N.C. He has his 6, 63 and 65 licenses, along with life and health insurance licenses.
- John Newsome – Newsome is doing business as The Newsome Agency in Ahoskie, N.C. He has his 6 and 63 licenses, along with life, health and variable insurance licenses.
- Ned Moore, Jr. – Moore is doing business as Bey-Douglas Investment Counsel in Marietta, Ga. He has his 6, 7 and 63 licenses, as well as life, health and variable insurance licenses.

### **About Capital Investment Companies**

Capital Investment Companies is comprised of Capital Investment Brokerage, Inc. and Capital Investment Group, Inc., registered broker/dealers (Members FINRA/SIPC), and their affiliates. Capital Investment Companies ([www.capinvestco.com](http://www.capinvestco.com)) is one of the largest independent financial services and brokerage organizations in the Southeastern United States, headquartered in Raleigh, N.C. The firm offers a wide variety of financial services including: traditional investment brokerage, money management, investment banking, trust services, no-load mutual fund management, mortgage services, estate planning, insurance services, retirement plans and a community foundation. They offer their services to individuals, corporations, and the CPA and banking community.

### **Contact:**

Lynne Beaman

(919) 606-1380

Lynne.beaman@catalystcom.us