

Capital Investment Companies Co-Founder Wins Stock Contest *Bobby Edgerton Ranks #1 in Business North Carolina's Annual Stock Challenge*

RALEIGH, N.C. (February 18, 2009) – Capital Investment Companies, one of the largest independent financial services and brokerage firms in the Southeast, was recently honored as co-founder Bobby Edgerton won *Business North Carolina* magazine's annual stock picking contest which is detailed in the January 2009 edition.

For more than 30 years, Edgerton has given quality investment advice utilizing his value-oriented, contrarian philosophies to choose stocks that are out of favor with the general marketplace. Edgerton has won *Business North Carolina* magazine's contest before and has also won the Triangle Business Journal's "Stock Derby" contest. Over the years, he has been tapped by many media outlets for his insight into investments, the stock market and the economy in general.

"We're very proud of Bobby and are glad to see that his sound investment advice has again been recognized," said Richard K. Bryant, co-founder and president of Capital Investment Companies. "Over Capital Investment Companies' 25 year history Bobby has helped a number of clients along their road to financial success."

Bobby Edgerton leads Capital Investment Counsel, Inc, which is one of the Capital Investment Companies. Capital Investment Counsel uses a philosophy that is contrarian by nature. Rather than trying to predict stock markets fluctuations, Capital Investment Counsel seeks out financially strong, undervalued securities and invests with patience and discipline, for a strategy of long term growth and gain.

Those interested in working with Bobby Edgerton for solid investment advice can contact Kurt Dressler (919) 831-2370 x 138 and kdressler@capital-invest.com at Capital Investment Counsel, Inc.

About Capital Investment Companies Capital Investment Companies is primarily comprised of Capital Investment Brokerage, Inc. and Capital Investment Group, Inc., (two FINRA /SIPC Members) and Capital Investment Counsel, Inc. (an SEC registered Investment Advisor). Headquartered in Raleigh, N.C. for more than 25 years, Capital Investment Companies (www.cico.us) is one of the largest independent financial services firms in the Southeastern United States. With their affiliates and strategic partners, the firm offers a wide variety of financial services to individuals, institutions, and the CPA and banking community including: traditional investment brokerage, money management, investment banking, trust services, mortgage services, estate planning, insurance services, retirement plans, and a community foundation.

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