

Capital Investment Companies President Elected to FINRA

Richard Bryant Serves as District Committee Member for Largest US Securities Regulator

RALEIGH, N.C. (May 28, 2008) – Capital Investment Companies, one of the largest independent financial services and brokerage firms in the Southeast, has been honored with the appointment of President Richard Bryant as a member of the District 7 committee for the Financial Industry Regulatory Authority (FINRA). FINRA is the largest regulatory agency for all securities firms doing business in the United States and was created in July 2007 through the consolidation of NASD and the member regulation, enforcement and arbitration functions of the New York Stock Exchange.

Bryant will begin his term on June 1, 2008 and serve through May 31, 2011. He was selected from a pool of 262 individuals who originally submitted their names to Regional Nominating Committees. Only nine people were selected to serve as District Committee Members in District 7, which covers North and South Carolina, Georgia, Florida, Puerto Rico, the Canal Zone and the Virgin Islands.

“It’s clear that FINRA is the force shaping the way our industry does business today and having a role in this is an honor,” said Richard K. Bryant, president of Capital Investment Companies. “Likewise, this will continue to strengthen Capital Investment Companies’ position as an industry leader by providing greater insight into industry trends and regulatory changes. “

The FINRA District Committees serve an important role in the self-regulation process by, among other things, alerting staff to industry trends that could be a potential regulatory concern, consulting with FINRA staff on proposed policies and rule changes, serving on disciplinary panels in accordance to FINRA rules, and promoting FINRA’s mission and stated positions.

According to Mary L. Schapiro, Chief Executive Officer of FINRA, “The creation of FINRA is the most significant modernization of the self-regulatory regime in decades. With investor protection and market integrity as our overarching objectives, FINRA is an investor-focused and more streamlined regulator that is better suited to the complexity and competitiveness of today's global capital markets.”

About Capital Investment Companies

Capital Investment Companies is comprised of Capital Investment Brokerage, Inc. and Capital Investment Group, Inc., registered broker/dealers (Members FINRA/SIPC), and their affiliates. Capital Investment Companies (www.cico.us) is one of the largest independent financial services and brokerage organizations in the Southeastern United States, headquartered in Raleigh, N.C. The firm offers a wide variety of financial services including: traditional investment brokerage, money management, investment banking, trust services, no-load mutual fund management, mortgage services, estate planning, insurance services, retirement plans and a community foundation. They offer their services to individuals, corporations, and the CPA and banking community.

About FINRA

FINRA is the largest non-governmental regulator for all securities firms doing business in the United States. Created in 2007 through the consolidation of NASD and NYSE Member Regulation, FINRA is dedicated to investor protection and market integrity through effective and efficient regulation and complementary compliance and technology-based services. FINRA touches virtually every aspect of the securities business - from registering and educating industry participants to examining securities firms; writing rules; enforcing those rules and the federal securities laws; informing and educating the investing public; providing trade reporting and other industry utilities; and administering the largest dispute resolution forum for investors and registered firms. For more information, please visit our Web site at www.finra.org.

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