

## **Capital Investment Companies Heightens Level of Financial Services** *Community Foundation is Ready To Help With Strategic Philanthropy*

**RALEIGH, N.C. (March 20, 2007)** - Capital Investment Companies, one of the largest independent financial services and brokerage firms in the Southeast, continues to expand their portfolio of services with the addition of the Capital Foundation. This community foundation provides clients with a venue for donations while taking into account their overall financial picture in order to maximize financial upside for clients and charities alike.

“This foundation will make ‘strategic philanthropy’ even more of a reality for our clients by saving them potential tax penalties this spring and donating excess revenue to any number of worthwhile causes,” said Richard K. Bryant, president, Capital Investment Companies. “There is a unique opportunity for would-be philanthropists this year too. Because of changes in the Pension Protection Act, those with means to donate can give up to \$100,000 directly from their retirement accounts to a Capital Foundation Restricted Fund for a larger tax benefit than ever before.”

For only two years (tax years 2006 and 2007), the federal government is allowing direct gifts from IRAs (individual retirement accounts) to a qualified charity of up to \$100,000. By doing this, donors are able to receive a tax credit (a dollar-for-dollar deduction) on their income taxes versus just a tax deduction. Capital Foundation Inc. manages and invests the contributions into a donor-advised fund, providing donors with better options, informed advice and a more stable management than donors could obtain independently.

“Many of the foundations in this area advocate donations be spent on local charities, but we wanted to give our clients the flexibility to spread their gift to different geographical areas as well as over a number of years to maximize impact,” said Bill Nicholson, president of Capital Foundation, Inc. “If a gift is spread across a period of time, the investments will have a chance to grow and increase the value of the donation and thus its impact in the community. This gives both philanthropists and non-profits alike a greater contribution and a legacy of support.”

The Capital Foundation Inc. gives the donor more latitude over what charitable purpose receives their contribution. Clients are continuously involved in the decisions concerning their donation and the donor’s money and assets are protected under the foundation’s public charity umbrella. Other benefits of using the Capital Foundation include: avoiding capital gain taxes on appreciated assets, capability to build a lasting endowment, expert guidance, record keeping and administrative services, estate planning help, donor advised account services and a chance to really make a difference.

### **About Capital Investment Companies**

Capital Investment Companies is comprised of Capital Investment Brokerage, Inc and Capital Investment Group, Inc., registered broker/dealers (Members NASD/SIPC), and their affiliates. Capital Investment Companies ([www.capital-invest.com](http://www.capital-invest.com)) is one of the largest independent financial services and brokerage organizations in the Southeastern

United States, headquartered in Raleigh, N.C. The firm offers a wide variety of financial services including: traditional investment brokerage, money management, investment banking, trust services, no-load mutual fund management, mortgage services, estate planning, insurance services, retirement plans and a community foundation. They offer their services to individuals, corporations, and the CPA and banking community.

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