

Capital Investment Companies and Lumbee Guaranty Bank Offer Full Financial Services

RALEIGH, N.C. (February 27, 2007) – Capital Investment Companies, one of the largest independent financial services and brokerage firms in the Southeast, announced its partnership with Lumbee Guaranty Bank. Based in Pembroke, N.C., Lumbee Guaranty Bank is a community bank that has locations throughout Robeson and Cumberland County.

Lumbee Guaranty, with Capital Investment Companies' bank securities program, will offer various services including traditional brokerage, money management, investment banking, insurance and estate planning, trusts, no-load mutual fund management, retirement plans and mortgages. This program provides participating banks with resources, knowledge and tools to enhance customer relationships, increase revenue and expand marketing and brand awareness programs.

“We want to give the most we can to our community and through Capital Investment Companies program, we are,” said Larry Ray Chavis, Lumbee Guaranty Bank's president and chief executive officer. “Lumbee Guaranty Bank began as a ‘hometown bank’ and we continue to uphold that reputation and remain customer-driven. Now we can offer our ‘hometowns’ more for their financial needs.”

Brent Brooks, of Capital Investment Companies, will lead brokerage services for Lumbee Guaranty Bank. Before coming to Capital Investment Companies, Brooks had hands-on experience at two major financial firms and advised lending decisions. He is licensed by the North Carolina Department of Insurance and the National Association of Securities Dealers.

Lumbee Guaranty Bank, founded in 1971 by local area residents, now totals in assets \$196.3 million and currently holds 11 offices in North Carolina located in Pembroke (1), Fairmont (1), St. Pauls (1), Lumberton (3), Hope Mills (1), Rowland (1), Red Springs (1), Maxton (1), and most recently Fayetteville (1).

“Our securities program allows community banks to provide personal and attentive service for their larger financial needs,” said Richard K. Bryant, president of Capital Investment Companies. “Lumbee Guaranty was created by residents of the community with the customer in mind. We intend to take care of those customers and deliver quality brokerage advice and counsel.”

Capital Investment Companies has been working with various other community banks in the Southeast area to enhance the banking experience for all customers, including banks in North Carolina, South Carolina and Georgia. They have partnered with Cornerstone Bank headquartered in Wilson, N.C., Capital Bank headquartered in Raleigh, N.C., Longleaf Bank headquartered in Rockingham, N.C., Crescent State Bank headquartered in Cary, N.C., East Carolina Bank headquartered in Greenville, N.C., North State Bank headquartered in Raleigh, N.C., Waccamaw Bank headquartered in Whiteville, N.C., and

First Federal Savings Bank of Dunn, N.C. Capital Investment Companies continues to work with community banks in the Southeast in order to bridge the gap between banking and investments.

About Capital Investment Companies

Capital Investment Companies is comprised of Capital Investment Brokerage, Inc. and Capital Investment Group, Inc., registered broker/dealers (Members NASD/SIPC), and their affiliates. Capital Investment Companies (www.capital-invest.com) is one of the largest independent financial services and brokerage organizations in the Southeastern United States, headquartered in Raleigh, N.C. The firm offers a wide variety of financial services including: traditional investment brokerage, money management, investment banking, trust services, no-load mutual fund management, mortgage services, estate planning, insurance services, retirement plans and a community foundation. They offer their services to individuals, corporations, and the CPA and banking community.

Contact:

Lynne Beaman

ClearImage (for Capital Investment Companies)

(919) 863-2393 ext. 215

lynne.beaman@clearimagepr.com