

Capital Investment Companies and Reliance Trust Company Enter Strategic Relationship to Provide Enhanced Trust Services to Capital Clients

RALEIGH, N.C. (April 11, 2007) - Capital Investment Companies, one of the largest independent financial services and brokerage firms in the Southeast, is pleased to announce the establishment of a strategic relationship with Reliance Trust Company of Atlanta, Georgia. Reliance will provide Capital Investment Companies' investment representatives with tools to assist their clients in effectively implementing their personal financial and estate plans. Reliance, established in 1975, is the largest independent trust company in the country with over \$39 billion under management and administration, doing business in all 50 states.

“This strategic relationship with Reliance Trust Company will allow our Capital Investment Companies representatives to assist their clients in the wealth transfer process,” said Richard K. Bryant, president, Capital Investment Companies. “By working with Capital and through Reliance, clients will have all of the benefits of a personal, one-on-one relationship with their investment counselor and the benefits of being associated with a major trust company.”

In addition to providing Internet access to all account information, Reliance will act as a directed trustee receiving investment recommendations and/or directions from Capital Investment Companies as the investment advisor of the trust.

Capital Investment Companies is also pleased to announce that one of its representatives, John A. Rodgers, III of Charlotte, North Carolina, has been designated by Reliance Trust Company as their institutional trust marketing consultant with responsibilities to develop and implement this program with Capital Investment Companies. Rodgers is an attorney, a member of the Illinois Bar, the North Carolina Bar Association Estate Planning and Fiduciary Law Section, and the Charlotte Estate Planning Counsel. Rodgers has had similar responsibilities with investment representatives at Shearson Lehman Hutton, Paine Webber, Prudential Securities, and Interstate/Johnson Lane where he was Director of Trust Services.

About Capital Investment Companies

Capital Investment Companies is comprised of Capital Investment Brokerage, Inc and Capital Investment Group, Inc., registered broker/dealers (Members NASD/SIPC), and their affiliates. Capital Investment Companies (www.capital-invest.com) is one of the largest independent financial services and brokerage organizations in the Southeastern United States, headquartered in Raleigh, N.C. The firm offers a wide variety of financial services including: traditional investment brokerage, money management, investment banking, trust services, no-load mutual fund management, mortgage services, estate planning, insurance services, retirement plans and a community foundation. They offer their services to individuals, corporations, and the CPA and banking community.

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