

Capital Investment Companies Adds to Banking Division

Kevin Blair Joins Firm to Serve the Outer Banks Region

RALEIGH and SOUTHERN SHORES, N.C. (June 22, 2006) - Capital Investment Companies, one of the largest independent financial services and brokerage firms in the Southeast, announced today that Kevin Blair has joined Capital as a registered representative for East Carolina Bank in Southern Shores, N.C. Capital Investment Companies provides a full range of investment products and services including: traditional investment brokerage, money management, investment banking, trust services, no-load mutual fund management, mortgage services, estate planning, insurance services, retirement plans and a community foundation.

Mr. Blair joins Capital Investment Companies with more than 10 years of experience in the brokerage industry including positions with SunTrust, Carolina Bank and CUNA Brokerage. He is licensed in North Carolina and will serve customers in the Outer Banks region of North Carolina as part of Capital Investment Companies unique program that brings the benefits of a full service brokerage firm to community banks.

About Capital Investment Companies

Capital Investment Companies is comprised of Capital Investment Brokerage, Inc and Capital Investment Group, Inc., registered broker/dealers (Members NASD/SIPC), and their affiliates. Capital Investment Companies (www.capinvestco.com) is one of the largest independent financial services and brokerage organizations in the Southeastern United States, headquartered in Raleigh, NC. The firm offers a wide variety of financial services including: traditional investment brokerage, money management, investment banking, trust services, no-load mutual fund management, mortgage services, estate planning, insurance services, retirement plans and a community foundation. They offer their services to individuals, corporations, and the CPA and banking community.

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